

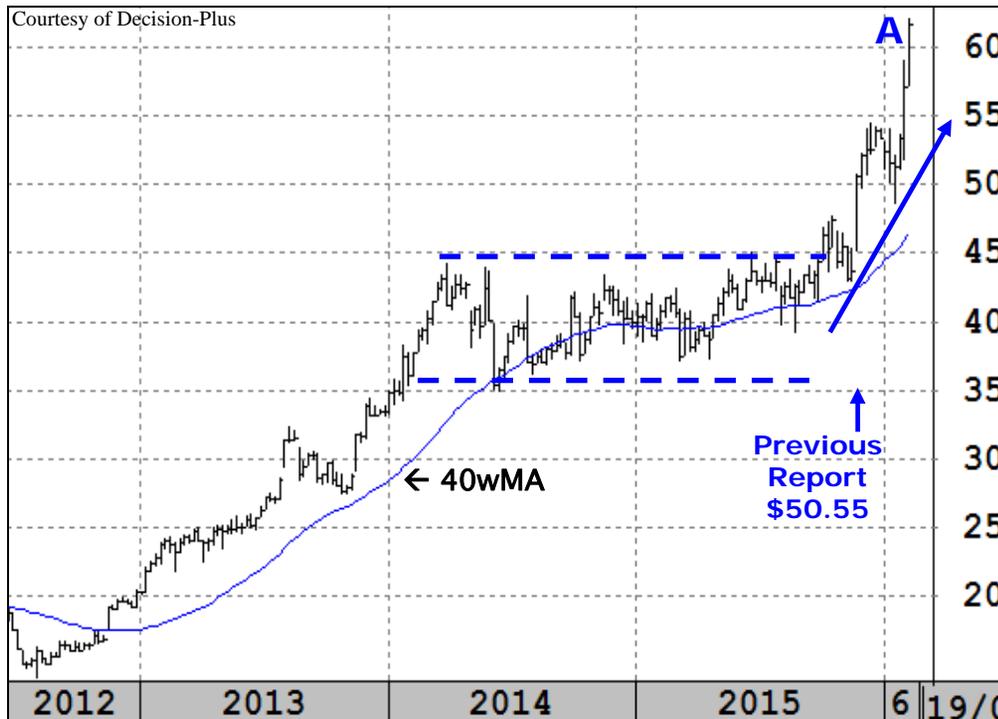
PHASES & CYCLES®



TYSON FOODS UPDATE

Sector: Consumer Staples – Food Products

(TSN-N: US\$60.05; Dividend: \$0.60; Yield: 0.97%; Weekly Chart from July 2012)



In our most recent publication on Tyson Foods (November 2015 - \$50.55) we reported a breakout from a large trading range (dashed lines) and the start of a new up-leg.

Following our report, Tyson Foods had a sharp rise to a recent high of \$62.09 for a 23% appreciation in about three months (A). The stock is somewhat overbought and may have a minor pullback toward \$55, but only a decline below \$48-49 would be negative.

Behaviour indicators including the 40-week Moving Average (40wMA) and the rising trend-line (solid line) confirm the positive status.

Point & Figure measurements continue to provide a target of \$64 plus an additional target of \$68 (7% and 13% appreciation potentials from current levels). The large trading range (dashed lines) supports significantly higher targets.

**Monica Rizk
Ron Meisels**

PAC-16-027; TSN-5; February 12, 2016

Phases & Cycles Inc, 2020 Robert-Bourassa, Suite 1903, Montreal, QC H3A 2A5

Tel.: (514) 393-3653 E-mail: RonMeisels@phases-cycles.com www.phases-cycles.com

The contents of this report may NOT be copied, reproduced, or distributed without the explicit written consent of Phases & Cycles Inc.

© Copyright 2016, Phases & Cycles Inc. All Rights Reserved

The opinions and projections contained herein are those of Phases & Cycles Inc., its principals, associates and employees (collectively "the researchers") and are subject to change without notice. The information contained herein has been obtained from sources that we believe to be reliable but cannot guarantee its accuracy or completeness. This report is not and under no circumstances is to be construed as an offer to sell or the solicitation of an offer to buy any securities. This report is furnished on the basis and understanding that "the researchers" are to be under no responsibility or liability whatsoever in respect thereof. "The researchers" may, from time to time, buy, own or sell securities mentioned herein. "Phases & Cycles" is a registered trademark of 104443 Canada Inc.