



DETOUR GOLD IS STARTING A NEW UP-MOVE

Sector: Material – Gold

(DGC-T: \$19.39; Dividend: \$0.00; Yield: 0.00%; Weekly Chart from September 2012)



Detour Gold declined from \$29.07 to \$2.88 (A-B), had a recovery rally to \$15.62 (C), a correction to \$6.02 (D) and then began to move in an upward bullish channel (dashed lines).

The recent rise above the top of this formation (E) signaled the breakout, renewed investor interest and the start of a new up-leg.

Behaviour indicators including the 40wMA confirm the bullish status. A better entry may occur toward \pm \$17.50, but only a decline below \$14.50-15.00 would be negative.

Point & Figure measurements provide a target of \$22 (13% appreciation potential from current levels).

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